Press Release

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Tokio Marine America Introduces Hull and Marine Liability Coverage

Coverage offered through a partnership with Continental Underwriters compliments Tokio Marine America’s current Ocean Marine offerings.

New York, NY, October 31, 2016 – Tokio Marine America (TMA), a commercial property and casualty insurer to large and middle-market companies and a subsidiary of Tokio Marine Holdings, is expanding its Ocean Marine offering to include Hull and Liability insurance. This new coverage will be offered in partnership with Continental Underwriters, a managing general agency for Tokio Marine HCC, TMA’s sister company.

Tokio Marine Holdings, the parent company of TMA and Tokio Marine HCC, is one of the largest Ocean Marine underwriters in the world. TMA’s Hull and Liability policies will be written on Tokio Marine HCC admitted paper. This joint effort reflects TMA’s growth strategy to work collaboratively with other Tokio Marine U.S. subsidiaries and offer the best products to the marketplace. TMA’s recent rebranding to Tokio Marine America from Tokio Marine Management is also part of this strategy.

“Tokio Marine America has been providing Ocean Marine Cargo insurance for more than a century,” said Ralph Salce, Vice President of Ocean Marine Underwriting at TMA. “The addition of Hull and Marine Liability coverages provides a comprehensive solution for our existing brokers and an attractive option for brokers writing Ocean Marine business across the U.S.”

“Working in partnership, TMA and Continental Underwriters are uniquely positioned to expand what’s possible in terms of delivering industry-leading expertise through a highly efficient platform,” said H. Elder Brown, Jr., Chairman of Continental Underwriters.

TMA’s Ocean Marine product offers brokers a broad range of commercial marine coverages including Hull & Machinery, Maritime Employer’s Liability, Protection & Indemnity and Marine Liabilities including but not limited to Marine General Liability.

For more information about TMA’s Ocean Marine products, please contact a Marketing Representative at 1-800-628-2796.

About Tokio Marine America
Tokio Marine America (TMA) is the new brand and marketing name for Tokio Marine America Insurance Company (TMAIC), Trans Pacific Insurance Company (TPI), and TNUS Insurance Company (TNUS). For over 100 years, TMA has offered comprehensive commercial property and casualty insurance products to some of the world’s largest and most distinguished organizations in a variety of industries in all 50 U.S. states, Puerto Rico, and the District of Columbia. With the highest financial strength rating ‘A++’ (Superior) by A.M. Best Company and ’A+’ rating for counterparty credit and financial strength by Standard & Poor’s, TMA provides unique insurance and risk management tools from experienced staff,
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and fair and timely claim settlements from a skilled team of claim professionals. For more information, please visit http://www.tmamerica.com

About Continental Underwriters
Founded in 1971, Continental Underwriters is a leading provider of primary and excess marine insurance for hull and maritime liability coverages (P&I) for vessel owners, ship builders, terminal operators, fleet operators, stevedores, cargo handlers, marine contractors and a variety of other maritime insurance products. CU provides underwriting, claims management, and loss control assistance for its maritime clients. Please visit www.cultd.com for more information.

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